

Hong Kong Australia Business Association Limited



global association through
**Federation of Hong Kong
Business Associations Worldwide**
ABN 64 108 496 313
www.hkaba.com.au



Minutes of Annual General Meeting 2016

Date: 14 November 2016
Time: 9:30 am
Venue: Level 5, Hong Kong House
80 Druitt Street
SYDNEY NSW 2000

Present: Mr Peter Sinn National President
Mr Simon Pho National Vice President
Ms Bonnie Shek Company Secretary/Treasurer
Ms Teresa Lee Executive Officer
Mr Ian Mathison Member SA
Mr Chadwick Hui Executive Assistant

Via teleconference

Mr Jonathan Yee President, NSW
Mr Philip Fung President, QLD
Mr Wayne Chao President, SA
Mr Gary Cheung President, VIC
Ms Lucinda Chan Imm Past National President
Mr Patrick Ho Member SA

1. Apologies

Mr Mathew Clarke, President, WA
Mr John So, NSW
Trident Property, WA

2. Confirmation of the Minutes of the National AGM held on 11 Nov 2015

The Minutes was adopted; moved by Simon Pho and seconded by Lucinda Chan.

3. The National President's Report

The National President's report was presented by Mr Peter Sinn. The Report was adopted; moved by Ian Mathison and seconded by Simon Pho.

4. Receive and consider the financial statements for the year ended 30 June 2016

Bonnie reported the overall financial position of HKABA for 2015/16 was positive with a surplus of \$27,798.65 in the consolidated accounts, which improved compared to last year. The total equity is \$360,831.68.

The Chapters' surplus/deficit are as follows:

National Office	\$25,054.40
Western Australia	(\$858.54)
Victoria	(\$2,872.85)
Queensland	\$6,475.64

The National Office will work with Western Australia and Victoria Chapters to maintain the financial health of the Chapters.

The auditor has confirmed that the financial report gave a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the period; and complied with Australian Accounting Standards and the Corporations Regulations 2001.

Bonnie reported on the financial status of the two incorporated Chapters.

For NSW: A deficit of \$4,072.22 was reported with retained profits of \$198,021.97

For SA: A surplus of \$166 was reported with retained profits of \$15,781

5. Confirmation of the National Committee Members

There was one nomination for the position of National President. As there were no other nominations, Simon Pho was elected to the position of National President.

There was one nomination for the position of National Vice President. As there were no other nominations, Jonathan Yee was elected to the position of National Vice President.

Simon confirmed the committee of the National Office will consist of:

Mr Simon Pho, National President

Mr Jonathan Yee, National Vice President

Ms Bonnie Shek, Company Secretary/Treasurer

Mr Gary Cheung, President of VIC Chapter

Mr Wayne Chao, President of SA Chapter

Mr Philip Fung, President of QLD Chapter

Mr Matthew Clarke, President of WA Chapter

Mr Peter Sinn, Immediate Past National President

Jonathan will step down as President of NSW Chapter, and the Vice President Mr Dion Woo will be interim President until the NSW AGM on 15 November 2016

Simon and Jonathan thanked Peter for his work and mentoring. Their focus will be getting members from mainstream businesses and expanding the association.

6. Any other business

None

The meeting closed at 09.55 a.m.

Chair of meeting

Date: